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N.H. INSURANCE DEPARTMENT

CONSENT ORDER

DATED MARCH 6, 2007

BY THE HONORABLE ROGER A. SEVIGNY
INSURANCE COMMISSIONER OF THE
STATE OF NEW HAMPSHIRE

IN THE MATTER OF:

UNIVERSAL UNDERWRITERS INSURANCE COMPANY
(Referred To As "UUIC")

Docket No. INS 07-005-MC

WHEREAS, UUIC, a member of the Zurich Group domiciled in the State of Kansas, is a foreign insurer licensed by the New Hampshire Insurance Commissioner ("Commissioner") to do the business of insurance in New Hampshire, and

WHEREAS, in correspondence dated September 22, 2005, UUIC informed the Commissioner of a regulatory compliance issue that arose in Kansas as a result of a Kansas Insurance Department market conduct examination, and involving rates charged to Kansas policyholders under its "Unicover" insurance program that offers commercial package-type policies for car dealers and automotive aftermarket service companies, and

WHEREAS, in the September 22, 2005 correspondence UUIC reported it was engaged in the process of quantifying the extent to which there were similar problems in New Hampshire, and found that certain residents of New Hampshire were insured under the same "Unicover" program, that preliminary estimates showed that one New Hampshire policyholder was charged more premium than that permitted under the filed rating plan, that UUIC was in the process of verifying the estimate and that it was UUIC's intention to extend retroactive premium adjustments to all affected policyholders in New Hampshire who were charged premiums that exceeded the amount justified under its filed rating program for new and renewal policies incepting subsequent to January 1, 2002, once the extent of the problem was identified, and

WHEREAS, the Commissioner resolved to monitor the issue and allow UUIC to complete its review, and